

**The Silverton Parochial Trust**  
Registered as The Silverton Parochial Charity No. 201255

**Statement of Financial Activities for Year ended 31<sup>st</sup> December 2019**

**Section B Statement of assets and liabilities**

	Total Funds		Total Funds	
	£	£	£	£
	2019	2019	2018	2018
<b>B1 Cash Funds</b>	9793		10692	
<b>B2 Other monetary assets</b>				
COIF Charities Deposit Fund	32000		20000	
	<u>          </u>	41793	<u>          </u>	30692
<b>B3 Investment assets</b>				
COIF Charities Investment Funds:-				
Special Range (PE) Shares	203156		172312	
Accumulation Shares	78948		64890	
	<u>          </u>	282104	<u>          </u>	237202
<b>B4 Assets retained for the Charity's own use</b>				
Freehold properties at valuation				
2 High Street	160000		160000	
5-7-9 High Street	375000		375000	
The Orchard, Tuns Lane	8000		8000	
Rack Close Allotments	20000		20000	
	<u>          </u>	563000	<u>          </u>	563000
<b>B5 Liabilities</b>		Nil		Nil

Signed by one or two Trustees on behalf of all the Trustees

Signature	Print Name	Date of Approval
<u>E. J. Isaac</u>	C. J. ISAAC	<u>26/2/2020</u>
Chairman		

**The Silverton Parochial Trust**  
Registered as The Silverton Parochial Charity No. 201255

**Statement of Financial Activities for Year ended 31<sup>st</sup> December 2019**

**Section A Receipts and Payments**

	Total Funds		Total Funds
	£	£	£
<b>A1 Receipts</b>	<b>2019</b>	<b>2019</b>	<b>2018</b>
Property and Land Rent	29000		28170
COIF Charities Deposit Fund	186		46
COIF Charities Investment Fund	6112		5993
Western Power Wayleave	30		30
Miscellaneous	0		410
<b>Total receipts</b>	<u>35328</u>	<b>35328</b>	<u>34650</u>
 <b>A2 Asset and Investment sales etc.</b>		Nil	Nil
 <b>A3 Payments</b>	<b>2019</b>		<b>2018</b>
Property Repairs	15727		14739
Insurance premiums	769		951
Administration	580		372
Property Management Fees	3048		2978
Grants to individuals and community projects	4103		7094
<b>Total payments</b>		<u>24227</u>	<u>26133</u>
<b>Net Receipts/(Payments)</b>		<b>11101</b>	<b>8517</b>
 <b>A4 Asset and Investment purchases, etc.</b>		Nil	Nil
 <b>A5 Transfers between funds</b>			
Transfer to COIF Charities Deposit Fund		[12000]	[5000]
 <b>A6 Cash funds last year end</b>		<u>10692</u>	<u>7175</u>
<b>Cash funds this year end</b>		<u>9793</u>	<u>10692</u>

## Treestees' Annual Report on activities in the year 2019

### **Finances**

The slate roof of our oldest property was renovated. This brought the cost of maintaining the four properties, that generate the bulk of the Trust's income, to a similar level as that in the previous two years. This year there were only three requests for grants. The income from rents and good returns from the COIF investments has led to a further increase in the savings position. We have a terrace of 3 properties, built in 1908. This roof, with its six dormer windows, is going to need renovating shortly. An estimated cost of about £30,000 has been obtained, so the increased savings position is very welcome.

The financial statement for the year ending 31<sup>st</sup> December 2019 is included with this report. Income for the year was £35,328 [£34,650]. Modest increases in the rents for the Allotments were the main cause of the small increase in income this year.

Expenditure was less than in 2018 at £24,227 [£26,133]. This was mainly due to the fewer requests for Grants. Property repairs amounted to £15,727 [£14,739] and the property management fee was £3048 [£2,978]. A lesser amount was given in grants this year, £4,103 [£7,094]. Insurance and Administration costs were £1,349 [£1,323].

The Trust's cash funds at year end stood at £9,793 [£10,692] in Lloyds Bank plus a reserve of £32,000 [£20,000] in the COIF Charities Deposit Fund. The year's income from the COIF Charities Investment and Deposit Funds was £6,298 [£6,039]. The value of the Investment Funds at year end was £282,104 [£237,202]. The book values of the properties and lands have been retained at £563,000.

### **Grants in Aid**

The Trust currently pays the Mid Devon District Council rent for seven personal alarm systems; it was nine last year. Grants were made to assist three parishioners with some immediate needs.